Financial Statements

Amazon Conservation Association

For the Year Ended December 31, 2025
With Summarized Financial
Information for 2024

Amazon Conservation Association

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With Summarized Financial Information for 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Amazon Conservation Association
Washington, D.C.

Opinion

We have audited the accompanying financial statements of Amazon Conservation Association (the Organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities and change in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of December 31, 2025, and the change in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

4550 Montgomery Avenue • Suite 800 North • Bethesda, Maryland 20814
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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the Organization's 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated August 19, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Gelman Rosenberg & Freedman

August 24, 2026

Amazon Conservation Association

As of December 31, 2025
With Summarized Financial Information for 2024

ASSETS

	2025	2024
CURRENT ASSETS		
Cash and cash equivalents	$ 1,027,102	$ 1,374,635
Investments	655,316	629,169
Contributions and grants receivable	836,738	1,576,640
Prepaid expenses	10,668	5,971
Total current assets	2,529,824	3,586,415
FIXED ASSETS		
Equipment and Furniture	23,379	23,379
Website	45,000	45,000
Less: Accumulated depreciation and amortization	(68,379)	(68,379)
Net fixed assets	-	-
OTHER ASSETS		
Contribution and grants receivable, net	-	494,876
Deposits	5,876	6,558
Operating lease right-of-use asset, net	341,992	55,374
Total other assets	347,868	556,808
Total Assets	$ 2,877,692	$ 4,143,223

LIABILITIES AND NET ASSETS

	2025	2024
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	$ 166,232	$ 141,302
Accrued salaries and related benefits	34,187	24,304
Refundable advances	5,200	11,012
Operating lease liability	64,139	66,559
Total current liabilities	269,758	243,177
NONCURRENT LIABILITIES		
Operating lease liability, net	301,476	-
Total liabilities	571,234	243,177
NET ASSETS		
Without donor restrictions:		
Undesignated	419,686	452,733
Board designated	655,313	629,169
Without donor restrictions net assets	1,074,999	1,081,902
With donor restrictions	1,231,459	2,818,144
Total net assets	2,306,458	3,900,046
Total Liabilities and Net Assets	$ 2,877,692	$ 4,143,223

See accompanying notes to financial statements.

Amazon Conservation Association

Statement of Activities and Change in Net Assets
For the Year Ended December 31, 2025
With Summarized Financial Information for 2024

	2025			2024
	Without Donor Restrictions	With Donor Restrictions	Total	Total
SUPPORT AND REVENUE				
Contributions and grants	$ 1,778,627	$ 586,634	$ 2,365,261	$ 4,712,131
Other revenue	82,843	-	82,843	39,725
Net investment return	14,399	11,748	26,147	1,129
Net assets released from donor restrictions	2,185,067	(2,185,067)	-	-
Total support and revenue	4,060,936	(1,586,685)	2,474,251	4,752,985
EXPENSES				
Program Services:				
Halting Illegal Deforestation	1,416,902	-	1,416,902	1,318,733
Protecting the Core of the Amazon	951,912	-	951,912	956,230
Building a Forest-Based Economy	896,024	-	896,024	876,083
Total program services	3,264,838	-	3,264,838	3,151,046
Supporting Services:				
Management and General	320,731	-	320,731	189,282
Fundraising	482,270	-	482,270	539,367
Total supporting services	803,001	-	803,001	728,649
Total expenses	4,067,839	-	4,067,839	3,879,695
Change in net assets	(6,903)	(1,586,685)	(1,593,588)	873,290
Net assets at beginning of year	1,081,902	2,818,144	3,900,046	3,026,756
Net Assets at End of Year	$ 1,074,999	$ 1,231,459	$ 2,306,458	$ 3,900,046

See accompanying notes to financial statements.

Amazon Conservation Association

Statement of Functional Expenses
For the Year Ended December 31, 2025
With Summarized Financial Information for 2024

	2025								2024
	Program Services				Supporting Services				
	Halting Illegal Deforestation	Protecting the Core of the Amazon	Building a Forest-Based Economy	Total Program Services	Management and General	Fundraising	Total Supporting Services	Total Expenses	Total Expenses
Grant awards	$ 577,618	$ 525,210	$ 525,210	$ 1,628,038	$ -	$ -	$ -	$ 1,628,038	$ 1,723,828
Salaries and benefits	518,811	263,769	229,222	1,011,802	170,361	298,120	468,481	1,480,283	1,480,029
Professional fees	176,883	89,929	78,151	344,963	58,083	101,641	159,724	504,687	164,547
Office supplies and equipment	38,814	19,734	17,149	75,697	12,745	22,303	35,048	110,745	121,463
Occupancy	30,849	15,684	13,630	60,163	10,130	17,727	27,857	88,020	86,045
Travel and entertainment	25,250	12,837	11,156	49,243	8,291	14,509	22,800	72,043	84,822
Office expense	19,922	10,129	8,802	38,853	10,616	11,448	22,064	60,917	57,145
Meetings and conferences	18,872	9,595	8,338	36,805	6,197	10,844	17,041	53,846	72,199
Accounting	-	-	-	-	40,820	-	40,820	40,820	46,543
Printing and copying	4,267	2,169	1,885	8,321	1,401	2,452	3,853	12,174	15,470
Phone and communications	3,166	1,610	1,399	6,175	1,039	1,819	2,858	9,033	7,096
Business insurance	2,305	1,172	1,018	4,495	1,000	1,324	2,324	6,819	1,633
Postage and delivery	145	74	64	283	48	83	131	414	12,359
Depreciation and amortization	-	-	-	-	-	-	-	-	6,516
Total	$ 1,416,902	$ 951,912	$ 896,024	$ 3,264,838	$ 320,731	$ 482,270	$ 803,001	$ 4,067,839	$ 3,879,695

See accompanying notes to financial statements.

Amazon Conservation Association

For the Year Ended December 31, 2025
With Summarized Financial Information for 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ (1,593,588)	$ 873,290
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Depreciation and amortization	-	6,516
Realized and unrealized gain on investments	(14,089)	(1,503)
Change in discount on long-term contributions and grants receivable	(20,884)	224
Amortization of operating lease right-of-use asset	82,544	82,288
Decrease (increase) in:		
Contributions and grants receivable	1,255,662	(1,091,837)
Prepaid expenses	(4,697)	(2,185)
Deposits	682	-
Increase (decrease) in:		
Accounts payable and accrued liabilities	24,930	(308,406)
Accrued salaries and related benefits	9,883	1,244
Refundable advances	(5,812)	(72,251)
Operating lease liability	(70,106)	(96,258)
Net cash used by operating activities	(335,475)	(608,878)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investments	(789,613)	(666,984)
Proceeds from sale of investments	777,555	39,318
Repayments of loan receivable	-	84,906
Net cash used by investing activities	(12,058)	(542,760)
Net decrease in cash and cash equivalents	(347,533)	(1,151,638)
Cash and cash equivalents at beginning of year	1,374,635	2,526,273
Cash and Cash Equivalents at End of Year	$ 1,027,102	$ 1,374,635
SUPPLEMENTAL INFORMATION:		
Operating Lease Right-of-Use Asset	$ 369,162	$ -
Operating Lease Liability for Right-of-Use Asset	$ 369,162	$ -

See accompanying notes to financial statements.

1. Summary of Significant Accounting Policies

Organization

Amazon Conservation Association (the Organization) is a non-profit organization, incorporated and located in the District of Columbia. The Organization's mission is to unite science, innovation and people to protect the Amazon - the greatest wild forest on earth.

Through employing this holistic approach to conservation, the Organization aims to achieve its vision of a thriving Amazon that sustains the full diversity of life. These activities are funded primarily through contributions and grants from foundations, Government agencies, and individuals.

Program Services

Halting Illegal Deforestation - Illegal gold mining, logging, fires, unplanned roads, and unchecked agricultural expansion continue to advance deeper into the Amazon, often in remote areas where law enforcement capacity is limited due to the forest's continental scale. Amazon Conservation combines satellite imagery, AI-supported monitoring, drones, and geospatial analysis to detect illegal deforestation activities across the Amazon in real time. But our work goes beyond monitoring: we collaborate with governments, Indigenous organizations, journalists, and fellow conservation non-profits to transform data into rapid-response enforcement actions on the ground, stopping deforestation before it reaches a point of no return. Our tech-based approach also extends to our policy efforts, where our virtual platforms provide baseline information and analysis on Amazonian governments' conservation commitments, policies, and actions, thereby increasing transparency and accountability.

Protecting the Core of the Amazon - Over half of the Amazon Basin is made up of protected areas and Indigenous territories that help stabilize the world's climate, store carbon, provide local people with livelihoods, and safeguard wildlife. We work alongside Indigenous peoples, governments, and communities to establish, strengthen, and connect these critical landscapes. This includes supporting the creation of new protected areas, empowering local people to use natural resources sustainably, monitoring conservation areas to ensure they are healthy and thriving, reforesting and regenerating damaged habitats, and implementing tailored conservation projects to address local needs across the headwaters of the Amazon in Peru and Bolivia. Across the greater Amazon, we are providing a broader, more connected perspective on conservation and climate resilience through our scientific analyses and advocacy for Amazon-wide policy and coordinated action.

Building a Forest-Based Economy - Enduring conservation depends on making standing forests more valuable than destroyed ones. Our sister organizations, with our support, are cultivating sustainable economies across more than 42 million acres in Peru and Bolivia by strengthening climate-smart production of forest-friendly products such as Brazil nuts, açaí, aguaje, and wild cacao. By supporting community enterprises, improving market access, strengthening supply chains, and helping communities adapt to climate change, we create the long-term economic alternatives that keep forests protected while improving livelihoods.

1. Summary of Significant Accounting Policies (Continued)

Basis of Presentation

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) related to non-profit entities. As such, net assets are reported within two net asset classifications: without donor restrictions and with donor restrictions. Descriptions of the two net asset categories are as follows:

- **Net Assets without Donor Restrictions** - Net assets available for use in general operations and not subject to donor restrictions are recorded as "net assets without donor restrictions". Net assets set aside solely through the actions of the Board are referred to as Board designated and are also reported as net assets without donor restrictions.

- **Net Assets with Donor Restrictions** - Net assets may be subject to donor-imposed stipulations that are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Donor-imposed restrictions are released when the restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2024, from which the summarized information was derived.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with maturities of three months or less, which are not part of the investment portfolio, to be cash and cash equivalents. Money market funds held by investment managers totaled $1,808 as of December 31, 2025. Bank deposit accounts are insured by the Federal Deposit Insurance Corporation (“FDIC”) up to a limit of $250,000. At times during the year, the Organization maintains cash balances in excess of the FDIC insurance limits. Management believes the risk in these situations to be minimal.

Investments

Investments are recorded at their readily determinable fair value. Interest, dividends, realized and unrealized gains and losses are included in investment return, which is presented net of investment expenses paid to external investment advisors, in the accompanying Statement of Activities and Change in Net Assets.

1. Summary of Significant Accounting Policies (Continued)

Contributions and Grants Receivable

Contributions and grants receivable include unconditional promises to give that are expected to be collected in future years. Contributions and grants receivable are recorded at their fair value, which is measured as the present value of the future cash flows. The discount on long-term contributions and grants receivable is computed using the risk-adjusted interest rates applicable to the years in which the promises to give were received. Amortization of the discount is included in contributions and grants.

Fixed Assets

Fixed assets in excess of $5,000 are capitalized and stated at cost. Fixed assets are depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to five years. The cost of maintenance and repairs is recorded as expenses are incurred. There was no depreciation and amortization expense for the year ended December 31, 2025.

Income Taxes

The Organization is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code ("IRC"), as an organization described in IRC Section 501(c)(3). Accordingly, no provision for income taxes has been made in the accompanying financial statements. The Organization is not a private foundation.

Support from Contributions and Grants

Contributions are recognized in the appropriate category of net assets in the period received. The Organization performs an analysis of the individual contribution agreement to determine if the funding stream follows the contribution rules or if it should be recorded as an exchange transaction depending upon whether the transaction is deemed reciprocal or nonreciprocal in accordance with ASC Topic 958.

Support from contributions is recognized upon notification of the award and satisfaction of all conditions, if applicable. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Contributions, including grants qualifying as contributions, that are unconditional but have donor restrictions are recognized as "without donor restrictions" only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions. Contributions with donor restrictions either in excess of expenses incurred or with time restrictions are shown as net assets with donor restrictions in the accompanying financial statements.

Conditional contributions contain a right of return and a measurable barrier. Contributions are recognized when conditions have been satisfied. Conditional contributions received in advance of meeting specified conditions established by donors are recorded as refundable advances. The Organization’s refundable advances totaled $5,200 as of December 31, 2025.

1. Summary of Significant Accounting Policies (Continued)

Support from Contributions and Grants (Continued)

In addition, the Organization may obtain funding source agreements related to conditional contributions, which will be received in future years. However, the Organization had no conditional contributions to be received in future years as of December 31, 2025.

Use of Estimates

The preparation of the financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

The costs of providing the Organization’s programs and supporting services have been summarized on a functional basis in the Statement of Activities and Change in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Expenses directly attributed to a specific functional area are reported as direct expenses within that functional area and expenses that benefited more than one functional area, such as salaries and benefits, were allocated based on estimated time and effort.

Foreign Operations

A significant portion of the Organization's activities and programs is in foreign operating environments, and any disruption in these geographic locations could adversely affect the Organization.

Foreign Currency Translation

The U.S. Dollar (USD) is the functional currency for the Organization's worldwide operations. Transactions in currencies other than USD are translated into USD at the rate of exchange in effect during the month of the transaction. Assets and liabilities denominated in currencies other than USD are translated into USD at the exchange rate in effect at the date of the Statement of Financial Position.

Risks and Uncertainties

The Organization invests in various investment securities. Investment securities are exposed to various risks such as interest rates, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the accompanying financial statements.

1. Summary of Significant Accounting Policies (Continued)

Reclassification

Certain amounts in the prior year's financial statements have been reclassified to conform to the current year's presentation. These reclassifications had no effect on the previously reported changes in net assets.

2. Investments and Fair Value Measurements

In accordance with FASB ASC 820, *Fair Value Measurement*, the Organization has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument.

Investments recorded in the accompanying Statement of Financial Position are categorized based on the inputs to valuation techniques as follows:

Level 1. These are investments where values are based on unadjusted quoted prices for identical assets in an active market the Organization has the ability to access.

Level 2. These are investments where values are based on quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, or model-based valuation techniques that utilize inputs that are observable either directly or indirectly for substantially the full-term of the investments.

Level 3. These are investments where inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodology used for investments measured at fair value. There have been no changes in the methodologies used and there were no transfers between levels in the fair value hierarchy during the years ended December 31, 2025. Transfers between levels are recorded at the end of the reporting period, if applicable.

- *Money Market Funds* - The money market funds are open-end funds that are registered with the Securities and Exchange Commission (SEC) and are deemed to be actively traded.

- *U.S. Government Securities* - Valued at the closing price reported in the active market in which the individual securities are traded.

2. Investments and Fair Value Measurements (Continued)

The table below summarizes investments, which are measured at fair value on a recurring basis, by level within the fair value hierarchy as of December 31, 2025:

	Level 1	Level 2	Level 3	Total
Investments:				
Money Market Funds	$ 1,808	$ -	$ -	$ 1,808
U.S. Government Securities	-	653,508	-	653,508
Total	$ 1,808	$ 653,508	$ -	$ 655,316

Net investment return consisted of the following for the year ended December 31, 2025:

Interest and dividends	$ 15,055
Realized and unrealized gain on investments	14,089
Investment expenses paid to external investment advisors	(2,997)
Net Investment Return	$ 26,147

3. Net Assets with Donor Restrictions

Net assets with donor restrictions consist of the following as of December 31, 2025:

Subject to Expenditure for a Specified Purpose:	
Halting Illegal Deforestation	$ 534,453
Protecting the Core of the Amazon	359,094
Building a Forest-Based Economy	337,912
Total Net Assets with Donor Restrictions	$ 1,231,459

The following net assets with donor restrictions were released from donor restrictions by incurring expenses which satisfied the restricted purposes specified by the donors during the year ended December 31, 2025:

Purpose Restrictions Accomplished:	
Halting Illegal Deforestation	$ 948,319
Protecting the Core of the Amazon	637,166
Building a Forest-Based Economy	599,582
Total Net Assets Released from Donor Restrictions	$ 2,185,067

4. Liquidity and Availability

The Organization has a policy to structure its financial assets to be available and liquid as its obligations become due. As of December 31, 2025, the Organization had financial assets equal to approximately two months of operating expenses. The Organization's Board designated funds can be released to meet the financial needs of the Organization upon Board approval.

In addition, the Organization has a line of credit agreement (as further discussed in Note 5) which allows for additional available borrowings up to $150,000.

Financial assets available for use for general expenditures within one year of the Statement of Financial Position date comprise the following as of December 31, 2025:

Cash and cash equivalents	$ 1,027,102
Investments	655,316
Contributions and grants receivable	836,738
Subtotal financial assets available within one year	2,519,156
Less: Donor-restricted funds	(1,231,459)
Less: Board designated funds	(655,313)
Financial Assets Available for Use Within One Year	$ 632,384

5. Line of Credit

During January 2021, the Organization obtained a $150,000 bank line of credit from TD Bank without a maturity date. The loan agreement is reviewed annually by the bank. Amounts borrowed under this agreement bear interest at the Wall Street Journal prime rate plus 1.5% (8.25% at December 31, 2025). The line is secured by cash held in accounts at the same financial institution. There was no outstanding balance on this line of credit as of December 31, 2025.

During September 2025, the Organization obtained a line of credit from Bank of America with no stated maturity date. The available credit is based on the average funds deposited with the bank and pledged as collateral. As of December 31, 2025, the available credit was $707,534. The loan agreement is subject to annual review by the bank. Amounts borrowed under the line of credit bear interest at Overnight SOFR plus an applicable credit spread adjustment, depending on the outstanding loan balance. The line of credit is secured by cash held in accounts at the same financial institution. There was no outstanding balance under the line of credit as of December 31, 2025.

6. Lease Commitments

The Organization follows FASB ASC 842 for leases. The Organization has elected the practical expedient that allows lessees to choose to not separate lease and non-lease components by class of underlying asset and is applying this expedient to all relevant asset classes. The Organization has also elected to use a risk-free rate as the lease discount rate for all leases as allowed under FASB ASC 842.

6. Lease Commitments (Continued)

The Organization leased office space in Washington, D.C. The lease commenced during February 2015 and expired in August 2025. Base monthly rent was $6,308, increasing by a factor of 2.75% each lease year.

The Organization entered into an agreement for new office space that commenced on August 1, 2025 and expires on January 30, 2031. Payments under the new agreement are $5,626 per month and increase 4% each year, which is being amortized on a basis to achieve straight-line rent expense over the life of the lease. The Organization elected to use a discount rate of 1.37% for the lease. This rate is consistent with the rate used for the previous lease, and management determined that there was no significant change in the underlying assumptions to warrant a different rate.

Lease expense for the year ended December 31, 2025 totaled $84,887, which is included in Occupancy in the Statement of Functional Expenses. The total cash paid for the year ended December 31, 2025 was $72,448 for the operating leases.

The following is a schedule of the future minimum lease payments due under the operating lease, net of imputed interest, as of December 31, 2025:

2026	$ 68,642
2027	71,387
2028	74,243
2029	77,213
2030	80,301
Thereafter	6,845
Subtotal	378,631
Less: Imputed interest	(13,016)
Less: Current portion	(64,139)
Long Term Portion	$ 301,476

7. Retirement Plan

The Organization provides retirement benefits to its employees through a defined contribution plan (the Plan) covering all employees working 20 or more hours per week and after three months of service. The Organization provides a 100% match of each eligible employee's contribution, up to 5% of covered compensation. Contributions to the Plan during the year ended December 31, 2025 totaled $53,701, which is included in Salaries and benefits in the Statement of Functional Expenses.

8. Affiliate Transactions

Conservacion Amazonica - ACCA (ACCA) is a non-profit civil association incorporated under the laws of Peru. It was founded in 1999. ACCA works with the Organization toward the achievement of the Organization's goals and objectives in Peru. The Organization provides some funding to ACCA to support its programs. The Organization does not have any control over ACCA.

8. Affiliate Transactions (Continued)

Conservacion Amazonica - ACEAA (ACEAA) is a non-profit organization incorporated under the laws of Bolivia. It was founded in 2011. ACEAA works with the Organization toward the achievement of the Organization's goals and objectives in Bolivia. The Organization provides some funding to ACEAA to support its programs. The Organization does not have any control over ACEAA.

During the year ended December 31, 2025, the Organization made payments of $655,570 and $406,811 to ACCA and ACEAA, respectively. As of December 31, 2025, the Organization owed ACEAA $85,850, which is included in Accounts payable and accrued liabilities in the Statement of Financial Position. There is no amount due to/from ACCA as of December 31, 2025.

9. Subsequent Events

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through August 24, 2026, the date the financial statements were issued.